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§19-365.

- (a) Escrowed funds may be released by the escrow agent:
- (1) If the related institution can present specific bills (vouchers) for correcting the hazardous condition which have been certified by the Secretary as appropriate; and
- (2) In the absence of bills or vouchers, the related institution has received written approval from the Secretary that the expenditure is appropriate for correcting the hazardous condition.
- (b) The escrow is terminated and the balance, if any, in the account is returned to the related institution when:
 - (1) The Secretary certifies that the hazardous condition is corrected;
- (2) After the time period set by the Secretary, the Secretary certifies that adequate progress has been made toward correcting the hazardous condition; or
 - (3) The related institution changes ownership.

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